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Appl. No. 10/591493 Amdt. Dated October 31, 2008 Reply to Office action of June 18, 2008

Amendment to the Abstract:

Please delete the prior filed Abstract section and replace the Abstract section of the previously filed specification with the following amended Abstract:

Disclosed herein is an An air-vented closure assembly for a fluid container . The closure assembly has has a valve body and a valve element. The valve body has [[a]] first and second fluid conduits and a second fluid conduit spaced from the first conduit. The valve body has a mounting sleeve in fluid communication with the first and second fluid conduits conduit and the second fluid conduit, the mounting sleeve having an axis therethrough. The A valve member is positioned in the mounting sleeve for reciprocating movement therein from a closed position to an open position in response to rotation of the valve member about the axis. The valve member has a wall having a first end and an opposed ends second end, the valve member having a third fluid conduit therethrough. A first portion of the wall of the valve member is removed to define an air inlet into the third fluid conduit and a second portion is removed to define an air outlet from the third conduit. When the valve member is in the closed position a portion of the valve member blocks fluid flow through the first conduit and second conduits is prevented and a portion of the mounting sleeve blocks air flow from the air outlet, and when in the open position fluid can flow through the first conduit and air can flow through the air outlet.